

Amendment No. 2 to SB0019

Gresham
Signature of Sponsor

AMEND Senate Bill No. 19*

House Bill No. 241

By deleting subsection (h) in the amendatory language of Section 2 and by substituting instead the following:

(h)

(i) Notwithstanding § 49-4-903 to the contrary, TSAC shall award STEM stipends each year on a first come, first served basis; provided, however, that no more than two hundred fifty thousand dollars (\$250,000) of net lottery proceeds shall be expended for STEM stipends per year.

(ii) Before expenditure of net lottery proceeds for STEM stipends in any year of the pilot project, matching funds in the amount of at least two hundred fifty thousand dollars (\$250,000) to be used for STEM stipends shall have been donated by private industry or other non-state sources to TSAC for such purpose. Donated funds shall be used to match net lottery proceeds on the basis of one dollar (\$1.00) in non-state matching funds for each one dollar (\$1.00) of net lottery proceeds.

(iii) TSAC is authorized pursuant to § 49-4-203(3) to accept donations from non-state sources for the purposes of this section.